

APL Apollo Tubes Limited

37, Hargobind Enclave, Vikas Marg, New Delhi - 110 092

APL Apollo's Q1 FY20 Sales Performance

APL Apollo begins the new fiscal year on a strong note

Registers a robust sales volume of 388,511 MTPA, higher by 29% YoY

New Delhi, July 1, 2019: APL Apollo Tubes Limited (APL Apollo), India's leading branded steel tubes manufacturer, today announced its sales volume performance for the quarter ending June 30, 2019. The Company registered a strong sales volume of 388,511 MTPA in Q1 FY20, higher by 29% Y-o-Y from 302,054 MTPA in Q1 FY19. The growth was led by strong demand in the Hollow Sections segment, DFT pipes and Pre-Galvanized Tubes (GP) among others.

The sales summary is as below:

Particulars (Tons)	Q1 FY20	Q1 FY19	Y-o-Y Shift
Hollow Sections	219,137	166,818	31%
Black Round Pipes	53,736	45,065	19%
Pre-Galvanized Tubes (GP)	89,087	67,214	33%
Galvanized Tubes (GI)	26,551	22,957	16%
Finished products	388,511	302,054	29%

The Company is witnessing healthy demand in volumes across product categories and remains confident of delivering a sales volume growth CAGR of 20% in FY20 & FY21.



About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO+ is one of India's leading branded steel products manufacturers. Headquartered at Delhi NCR, the Company operates 8 manufacturing facilities with a total capacity of 2.3 Million MTPA*. It has a PAN-Indian presence with units strategically located in Sikandarabad (4 units), Hyderabad*, Bangalore, Hosur, Raipur and Murbad. APL Apollo's multi-product offerings include over 1,100 varieties of MS Black pipes, Galvanized Tubes, Pre-Galvanized Tubes, Structural ERW Steel tubes and Hollow Sections.

With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of steel products, catering to an array of industry applications such as urban infrastructures, housing, irrigation, solar plants, greenhouses and engineering. The Company's vast 3-tier distribution network of over 790 Distributors dealers is spread all across India, with warehouses cum- branch offices in over 29 cities.

For more information about us, please visit www.aplapollo.com or contact:

Deepak Goyal

APL Apollo Tubes Ltd Tel: +91 120 404 1400

Email: <u>deepakgoyal@aplapollo.com</u>

Anoop Poojari / Shikha Kshirsagar

CDR India

Tel: +91 22 6645 1211 / 1243 Email: anoop@cdr-india.com shikha@cdr-india.com

DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. APL Apollo Tubes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

^{*} Includes to-be acquired 200,000 MTPA capacity